

## **Carpenters District Council of Kansas City Pension Fund**

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Dear Plan Participant:

The Board of Trustees is pleased to announce a change to the suspension-of-benefit provisions of the Plan. **PLEASE NOTE** that these changes do not affect those under the age of 55 or those who work for a non-contributing employer.

### **New Rule Effective July 1, 2015 – For retirees between 55 and 65**

If you retire and subsequently return to work after turning age 55 and prior to age 65, your monthly pension benefit will be suspended for any month in which you are employed in "Disqualifying Employment." Disqualifying Employment means any work of the type that is now or has ever been covered by a Collective Bargaining Agreement requiring contributions to the Plan, in the construction industry, in any occupation you worked under the Plan or work in any occupation covered by the Plan.

If you have retired after a bona fide separation from employment with a Contributing Employer and subsequently return to work **for the same or a different Contributing Employer**, your monthly pension benefit will NOT be suspended if your new position is in a job classification outside of the scope of work historically and traditionally performed by participants of this Plan under a Collective Bargaining Agreement or work performed under any written agreement requiring contributions to the Plan. Examples of classifications exempt from suspension would generally include Superintendent, Estimator, Sales Representative, Training Officer, and Safety Officer . Please note, however, that you will not accrue any additional benefits in the Plan based on the work performed.

### **New Rule - Employment for a Contributing Employer After Normal Retirement Age (Age 65)**

If you retire and subsequently return to work **in any position for a Contributing Employer after age 65**, there are no restrictions on your ability to work for a Contributing Employer, regardless of the type of work performed. Your monthly benefit will not be suspended. And if you perform work in covered employment under the Collective Bargaining Agreement, you will be entitled to earn additional benefit accruals based on such work.

## **A Final Note**

You are required to notify the Plan in writing, within thirty (30) days after starting any work of a type that is or may be disqualifying as defined by the Plan regardless of the number of hours that you will be working. Failure to give notice of your return to work may result in the suspension of your monthly pension benefit.

As your Board of Trustees, we are committed to ensuring your pension benefits remain secure. The changes outlined in this announcement are part of our continued commitment to you.

If you have questions about this announcement or your pension benefits in general, we encourage you to contact the Fund Office.

Sincerely,

Board of Trustees

*This letter highlights recent changes to the Pension Plan. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.*