



**CARPENTERS DISTRICT COUNCIL OF KANSAS CITY  
PENSION FUND**

April 2012

3100 BROADWAY • SUITE 805 • KANSAS CITY, MISSOURI 64111  
816.756.3313 • FAX 816.756.3659 • TOLL FREE 1.866.756.3313

Dear Participant:

Investment returns in the Pension Fund continue to improve and restore reserves depleted due to the financial losses sustained in 2008 and 2009. As the Trustees of your Pension Plan, we have a responsibility to manage the Fund with a long-term perspective – by ensuring that the Fund can pay out benefits to both current and future retirees. Accordingly, the Trustees have approved the following actions regarding contributions.

**Reallocation of Funding Contributions**

As Trustees of the Pension Plan, we have taken action to allocate funding contributions in a more consistent manner. Effective May 1, 2012, the total funding contributions made to the Plan will be 28% of the total pension fund contribution made to the Plan on your behalf. These funding contributions are not used to determine your accrued pension benefit, but are used strictly to improve the overall funding of the Plan.

*Examples of reallocation:*

1. *If you are a journeyman in Kansas City, your current hourly contribution rate to the Pension Fund is \$6.25. Your non-accrual funding contribution rate was \$1.60, which equates to 28% of your total pension fund contribution.*
2. *If, as a journeyman, your current hourly contribution rate to the Pension Fund is \$2.00. Your non-accrual funding contribution rate will be \$0.56, which equates to 28% of your total pension fund contribution.*
3. *If, as a journeyman, your current hourly contribution rate to the Pension Fund is \$4.80. Your non-accrual funding contribution rate will be \$1.34, which equates to 28% of your total pension fund contribution.*

**A Final Note**

As your Board of Trustees, we are committed to effectively managing the assets of this Fund and ensuring your pension benefits remain secure. The changes outlined in this announcement are part of our continued commitment to our members.

If you have questions about this announcement or your pension benefits in general, we encourage you to contact the Fund Office.

Sincerely,

Board of Trustees

*This letter highlights recent changes to the Pension Plan. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.*