



**CARPENTERS DISTRICT COUNCIL OF KANSAS CITY
PENSION FUND**

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CARPENTERS DISTRICT COUNCIL OF KANSAS CITY PENSION FUND

April 14, 2009

Dear Participant:

During several decades and both positive and not so positive investment markets, the Pension Plan has grown into a strong retirement vehicle. As the Trustees of your Pension Plan, we have a responsibility to manage the Fund with a long-term perspective – by ensuring that the Fund can pay out benefits to both current and future retirees. Accordingly, the Trustees have approved the following actions regarding contributions.

New Funding Contribution

Effective May 1, 2009, the total funding contributions being made to the Plan will be \$1.15 per hour. For most participants, this will mean additional funding contributions of \$.75 per hour, although this may vary for a small number of participants. Funding contributions are not used to determine benefits, but are used strictly to improve the funding of the Plan.

A Final Note

Over the years, the membership has supported additional employer contributions to the Pension Plan, enabling the Plan to provide good benefits to both current and future retirees. We believe that your pension benefits are secure; in fact, long-term security was the reason for making these changes. The Trustees will continue to monitor the health of the Plan in order to assist in a secure retirement to all participants.

If you have questions about this announcement or your pension benefits in general, we encourage you to contact the Fund Office.

Sincerely,

Board of Trustees

This letter highlights recent changes to the Pension Plan. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.